


**AMPORT PARISH COUNCIL  
FINANCIAL RISK ASSESSMENT**

<b>RISK</b>	<b>Severity</b>	<b>Likelihood</b>	<b>Scale Factor</b>	<b>RISK REDUCED BY</b>
<b>RFO absconds with Bank funds</b>	5	1	5	RFO cannot make any payments online without councillor authorisation Cheques must be signed by two signatories All payments approved by Council at public meeting Councillors see invoices at meetings Councilor with finance responsibility signs monthly summary Annual Internal/External audit Periodic sample check by Chairman
<b>Councillors conspire to make dubious or fraudulent payments</b>	5	1	5	Chairman and RFO check that payments are legal Payments made only against Invoices Contracts subject to "Best Value" and Fin Regs All payments approved by Council at public meeting
<b>Council surcharged for improper payments</b>	5	1	5	All transactions subject to Financial Regulations Chairman/RFO check with TVBC/HAPTC or Auditor Annual Internal/External Audit Periodic sample check by Chairman
<b>Lloyds Bank current and investment collapse</b>	4	1	4	Funds are divided between the two and covered by FCA regulations
<b>RFO absconds with cash</b>	0	N/A	0	RFO does not hold cash.
<b>Theft of cash</b>				No PC cash held by any Councillor

Agreed and adopted by the Parish Council at its meeting on 12<sup>th</sup> June 2023

Signed.......... **Chris Harris - Chairman**